

**NOTICE OF PUBLIC HEARING ON PROPOSED
MULTIFAMILY HOUSING REVENUE BONDS
FINANCING BY THE HOUSING AUTHORITY OF THE CITY OF GREENSBORO**

Notice is hereby given that the Board of Commissioners of the Housing Authority of the City of Greensboro (the “Authority”) will hold a public hearing on its proposed plan to issue its multifamily housing revenue bonds in an amount up to \$14,000,000 (the “Bonds”). The proceeds of the Bonds are expected to be loaned to The Arbors at South Crossing II Greensboro, LLC and The Arbors at South Crossing III Greensboro, LLC, each a North Carolina limited liability company, or affiliated or related entities (collectively, the “Borrowers”), pursuant to a plan of finance to provide funds to finance the acquisition, construction and equipping of the Developments (as defined below).

The Borrowers will use the proceeds of the Bonds to finance a portion of the costs of the acquisition, construction and equipping of The Arbors at South Crossing, including: (1) 42 one- and two-bedroom multifamily residential rental units in 7 buildings and a multi-purpose community room located at 600 West Florida Street in the City of Greensboro, Guilford County, North Carolina (the “Phase 2 Development”), and (2) 116 one-, two- and three-bedroom multifamily residential rental units in 9 buildings, a playground area, and multi-purpose community room located at 714 West Florida Street in the City of Greensboro, Guilford County, North Carolina (the “Phase 3 Development” and, together with the Phase 2 Development, the “Developments”). The Developments will be targeted to low and moderate-income residents.

The maximum principal amount of Bonds to be issued to finance the Phase 2 Development is approximately \$4,000,000 and the maximum principal amount of Bonds to be issued to finance the Phase 3 Development is approximately \$10,000,000.

The housing bonds, when and if issued by the Authority, will be issued pursuant to Chapter 157 of the General Statutes of North Carolina and shall not be a debt of the State of North Carolina (the “State”), the Authority, the City of Greensboro (the “City”) or any political subdivision thereof and none of the State, the Authority, the City or any political subdivision thereof shall be liable thereon, nor in any event shall such bonds be payable out of any funds or properties other than those of the Authority derived solely from payments received from or with respect to the Developments.

The public hearing, which may be continued or adjourned, will be held virtually on August 26, 2021, at 3:15 p.m. Any person interested in the issuance of the Bonds or the Developments may access the remote meeting and be heard at the public hearing by dialing the following toll-free number: +1-301-715-8592, and when prompted entering meeting ID number: 852 5279 1370, Passcode: 373317. Alternatively, interested persons may participate in the public hearing via Zoom. The URL can be found on the Authority’s website (www.gha-nc.org) under publications. For more information contact Jaymar Joseph, Vice President of Real Estate Development, 450 North Church Street, Greensboro, NC, or call 336-303-3107. Any person wishing to comment in writing on the Developments or the issuance of the Bonds should do so, no later than August 26, 2021, by mailing such written comments to Jaymar Joseph, Vice President of Real Estate Development, Housing Authority of the City of Greensboro, 450 North Church Street, Greensboro, NC 27401.

**HOUSING AUTHORITY OF THE CITY OF
GREENSBORO**

James Cox
President/Chief Executive Officer